

Events

# “The Road Between Subchapter C and Subchapter S - It May Be a Well-Traveled Two-Way Thoroughfare, But It Isn't Free Of Potholes,” New York University Advanced Conference on Subchapter S

July 30, 2021 - 12:00 p.m. ET Time: 12:00 p.m. ET

Larry Brant will be revisiting choice of entity in light of tax changes on the horizon at the NYU School of Professional Studies Advanced Subchapter S Conference.

The TCJA 2017 reduced the corporate income tax rate to a flat 21%, causing a significant number of S corporations to convert to C corporations. With tax hikes looming on the horizon and significant changes to the Code, these same corporations, however, may soon find themselves desiring to regain S status. Likewise, depending upon the provisions of the soon to be enacted tax legislation, some S corporations may desire to obtain C corporation status.

In this program co-presented with Stephen Looney of Dean Mead (Orlando, FL), the speakers will explore the potholes and obstacles that may hinder travel on this two-way road, including the built-in-gains tax, LIFO recapture, excessive passive income, unreasonable compensation, personal holding company status, excessive accumulated earnings, and re-election time restrictions.

For more information and to register, visit [NYU's Advanced Subchapter S website](#).

## Featured People

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