

# Scott B. Osborne

Counsel | Seattle

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## Overview

Scott has more than 40 years of experience in real estate financing, workouts, acquisition, development and sale, and as counsel to closely held companies.

Scott's practice includes the representation of developers, lenders, institutional owners and tenants in various types of real estate projects, including high-rise office buildings, industrial facilities, condominiums, residential developments, retail shopping centers and apartments.

His significant transactions include representing the City of Seattle in the acquisition of the Municipal Tower (formerly, Gateway Tower), developers and ground lessors commercial office buildings and lenders in mortgage loan transactions, workouts and foreclosures.

Scott is a fellow of the American College of Real Estate Lawyers and the Pacific Real Estate Institute, has been a lecturer at the University of Washington Law School (teaching real property security), and is a frequent contributor to continuing legal education programs.

## Areas of Focus

- [Real Estate, Land Use & Environmental](#)
- [Commercial & Real Estate Finance](#)
- [Financial Services](#)
- [Real Estate](#)

## Admissions

- Washington, 1975
- U.S. District Court, Western District of Washington, 1975

## Education

- J.D., University of Washington School of Law, 1975
  - Order of the Coif
- B.A., Yale University (*cum laude*), 1971

## Honors & Recognitions

- *The Best Lawyers in America*® Real Estate Law, 1987-present
- Best in the Business: Leading Lawyers in the Puget Sound Region, *Seattle Business*, Real Estate, 2013

## Professional Activities

- American Bar Association, Member
  - Casualty and Other (non-title) Insurance Committee of Real Property Transactions Group, Chair, 2009-2012
- American College of Real Estate Lawyers, Fellow
  - Insurance (non-title) Committee, Chair, 2009-2011
- International Council of Shopping Centers, Member
- Pacific Real Estate Institute, Fellow
- Washington State Bar Association, Member
  - Real Property, Probate & Trust Section, Chair, 1992-1993

## Experience

### Representative Work: Financing and Workouts

- Representation of lender in \$226 million financing of cogeneration facility in Ferndale, Washington
- Representation of lender in ESOP loan to owner of newspaper, television and radio station operator
- Representation of insurance company lender in \$113.5 million loan secured by deed of trust on 9-building business park with LIBOR based pricing and interest rate hedge
- Restructure of \$188 million loan portfolio on behalf of lender secured by multiple commercial properties, listed and unlisted securities and partnership interests
- Sale of defaulted note, secured by first lien of trust encumbering two building commercial office development on behalf of co-lending syndicate
- Representation of lender in \$120 million defaulted condominium loan resulting in deed in lieu from developer
- Representation of lender in foreclosure on 3 commercial structures as security for loans totaling \$21 million

### Representative Work: Acquisition, Development and Sale

- Port Townsend Paper – representation of purchaser of pulp and paper mill facility at Port Townsend, Washington
- 1420 Fifth Avenue – representation of developer in acquisition, development, leasing and financing of 950,000 square foot commercial office building in Seattle, Washington; subsequent representation in acquisition of facility by publicly traded real estate development company; negotiation of \$160 million permanent financing and creation of joint venture with institutional investor
- Southcenter Shopping Mall – representation of purchaser of 1,000,000 square foot enclosed shopping mall in Tukwila, Washington, and subsequent re-financing
- Key Bank Tower – representation of City of Seattle in acquisition of 1,100,000 square foot office tower
- Westlake Apartments – representation of developer in negotiation of joint venture with institutional investor for ownership of 19-story high-rise apartment complex in Seattle
- Symetra Building & Key Bank Center – representation of owner in negotiation of long-term ground leases to developer of 400,000 square foot and 600,000 square-foot office buildings in Bellevue, Washington
- Snohomish Cascade – representation of landowner in sale of app. 1500 acres of to residential developer; transaction was structured with profit participation to land seller resulting in over \$25 million of additional sales proceeds to land owner
- Representation of purchaser of four sawmill facilities and timberland located in Oregon and Washington from seller operating under Chapter 11 plan of reorganization
- Representation of building supply wholesaler in spin-off of 266 locations in 25 states and lease-back to operator

## News & Insights

### News

[71 Foster Garvey Attorneys Recognized Among the 2026 Best Lawyers in America; Paul Trincherro Named 'Lawyer of the Year'](#)

[08.21.25](#)

[65 Foster Garvey Attorneys Selected to The Best Lawyers in America® 2025, Three Named 'Lawyer of the Year'](#)

[08.15.24](#)

[57 Foster Garvey Attorneys Recognized Among the 2024 Best Lawyers in America; Two Portland Attorneys Named 'Lawyer of the Year'](#)

[08.17.23](#)

[45 Foster Garvey Attorneys Recognized Among The Best Lawyers In America®](#)

[08.18.22](#)

[38 Attorneys Named 2022 Best Lawyers in America; 11 Named Best Lawyers: Ones to Watch](#)

[08.19.21](#)

[43 Attorneys Named 2021 Best Lawyers in America; 10 Named Best Lawyers: Ones to Watch](#)

[08.20.20](#)

[50 Foster Garvey Attorneys Named 2020 Best Lawyers in America](#)

[08.15.19](#)

## Events

[“Real Property Updates,” 2024 Real Property, Probate and Trust Section Midyear Meeting & Conference](#)

[06.07.24](#)

[“Recent Developments in Case Law and Legislation Affecting Real Estate Transactions in Washington”](#)

[03.06.24](#)

[“Your Loss Meets Their Self-Insurance and Other Awkward Encounters - Lease Issues Raised by High Deductibles, Retained Risk and Self-Insurance,” ICSC U.S. Law Conference](#)

[10.14.20](#)

[“Washington Real Estate Law 2020: Recent Developments in Case Law and Legislation,” WSBA Real Property, Probate & Trust Section Mid-Year Meeting & Conference](#)

[06.05.20](#)

[WSBA Annual Real Property Spring CLE: A Practical Guide to Real Estate Lending in Washington](#)

[04.24.20](#)

[2017 Real Estate/Land Use Briefing: Essential Industry Updates](#)

[11.09.17](#)

## Publications

[Washington Real Estate Law 2020: Recent Developments in Case Law and Legislation](#)

[06.05.20](#)

[Liquidated Damages in Washington State Purchase and Sale Agreements](#)

[09.01.19](#)

[Regional Real Estate Practice Guide: Washington](#)

[01.01.18](#)

## Connect with Scott

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