

News

# Foster Garvey Public Finance Team Closes \$1.2 Billion in Bonds in One Week

01.07.20 Foster Garvey Newsroom

- The Foster Garvey Public Finance team regularly serves as bond counsel and underwriter's counsel on financings for more than 450 governmental agencies in Washington, Oregon, Alaska, Idaho and Montana, including the State of Washington, counties, cities and towns, boroughs, port districts, public utility districts, housing authorities, school districts, public hospital districts, water and sewer districts, irrigation and reclamation districts, fire protection districts, and other municipal and quasi-municipal corporations.
- Foster Garvey is proud to have served as counsel in closing more than \$1.2 billion in bonds for 20 issuers during the week of December 16, 2019.
- The bonds included:
  - Alaska Industrial Development & Export Authority – \$68,480,000 Refunding Revenue Bonds for the Greater Fairbanks Community Hospital Foundation project
  - City of Bainbridge Island, Washington – \$2,735,000 Limited Tax General Obligation Refunding Bonds
  - City of Kennewick, Washington – \$12,470,000 Water and Sewer Revenue Bonds
  - City of Olympia, Washington – \$48,065,000 General Obligation Refunding Bonds
  - City of Pasco, Washington – \$18,090,000 Limited Tax General Obligation Bonds
  - City of Valdez, Alaska – \$15,000,000 General Obligation Bond
  - City of West Richland, Washington – \$11,475,000 Unlimited Tax General Obligation Bonds
  - Idaho Fish & Wildlife Foundation, Inc. – \$17,825,000 Revenue Bonds for the Idaho Department of Fish & Game headquarters project
  - Housing Authority of the County of King – \$60,000,000 Affordable Housing Preservation Tax-Exempt Housing Revenue Note
  - Housing Authority of the City of Seattle – \$30,000,000 (not to exceed) Revolving Line of Credit Revenue Notes
  - Housing Authority of the City of Seattle – \$65,000,000 Non-Revolving Line of Credit Revenue Note for the Northgate Plaza project
  - Housing Authority of the City of Vancouver – \$14,820,000 Revenue Bonds for the Van Vista Plaza project
  - Lake Stevens Sewer District (Snohomish County, Washington) – \$19,725,000 Sewer Revenue Refunding Bonds
  - Matanuska-Susitna Borough (Alaska) – \$70,260,000 Taxable General Obligation Refunding Bonds
  - MultiCare Health System (Washington) – \$158,130,000

- Snohomish County Public Hospital District No. 1 – \$17,235,000 Limited Tax General Obligation Refunding Bond
- Sound Transit – \$629,472,431 Sales Tax and Motor Vehicle Excise Tax Bond
- Spokane Public Facilities District – \$29,760,000 Hotel/Motel Tax and Sales/Use Tax Subordinate Note
- Washington Higher Education Facilities Authority – \$19,485,000 Revenue Bonds for the Whitworth University project
- Washington State Housing Finance Commission – \$22,000,000 Nonprofit Revenue Bond for the Annie Wright Schools project
- William Shore Memorial Pool District (Clallam County, Washington) – \$7,565,000 Park Revenue Bond
- The Foster Garvey Public Finance team is the largest and most experienced group of public finance lawyers in the Pacific Northwest and includes 10 attorneys who focus their practice on public finance. Foster Garvey has maintained a nationally recognized bond counsel practice for more than 70 years and is well-known by issuers, underwriters, rating agencies and bond issuers for its extensive knowledge and experience in bond financings.
- The Public Finance team includes [Stacie Amasaki](#), [Bradley Berg](#), [Marc Greenough](#), [Lee Marchisio](#), [Jim McNeill](#), [Robert Mecklenborg](#), Jeffrey Nave, [Nancy Neraas](#), [Allison Schwartzman](#) and [William Tonkin](#), with support from Public Finance Project Managers [Grant Brooks](#) and [Maggie Pennie](#).

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