

## **Brought suit on behalf of the primary beneficiaries of two trusts**

*Individual v. national banks.* We brought suit on behalf of the primary beneficiaries of two trusts against the professional trust departments at two of the largest banks in the world. The trusts had been established by the beneficiaries' grandparents. We proved that the trust officer at one of the banks failed to comply with the terms of the trust agreement. We also showed that the other bank failed to resign as trustee (which in turn caused that bank to sue its own lawyers for failing to ensure the bank resigned). After an 18-hour mediation before trial, we succeeded in negotiating a confidential settlement about which we can only state that "the parties have resolved their differences with respect to this matter to their mutual satisfaction."

### **Related Services**

Trusts, Estates & Charitable Organizations