

"Revisiting Choice of Entity in Light of Tax Changes on the Horizon," OSCP 2021 Northwest Federal Tax Conference

Speaking Engagement
October 25, 2021
Virtual Event

The TCJA reduced the corporate income tax rate to a flat 21%, motivating many S corporations to consider converting to C corporations. With tax rate hikes looming on the horizon and significant changes to the Code anticipated, the S corporations that terminated their S elections, however, may soon find themselves desiring to regain S status. Likewise, depending upon the provisions of the soon to be enacted tax legislation, some S corporations may desire to obtain C corporation status.

Larry Brant's presentation explores C to S and S to C conversions, including the potholes and obstacles that exist along the way such as the built-in-gains tax, LIFO recapture, excessive passive income, unreasonable compensation, personal holding company status, excessive accumulated earnings, and re-election time restrictions. Additionally, he will briefly explore leaving corporate solution altogether.

For more information about this program, visit the [OSCPA website](#).

Contact

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